

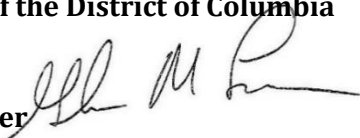
Government of the District of Columbia
Office of the Chief Financial Officer



Glen Lee
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Glen Lee
Chief Financial Officer 

DATE: March 27, 2023

SUBJECT: Fiscal Impact Statement - Washington Wizards Motor Vehicle
Identification Tags Amendment Act of 2023

REFERENCE: Bill 25-138, Draft Committee Print as provided to the Office of Revenue
Analysis on March 15, 2023

Conclusion

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

The bill authorizes the Mayor to design and make available for issuance one or more Washington Wizards motor vehicle tags that demonstrate support for the National Basketball Association's Washington Wizards. Residents must pay a \$25 application fee and a \$20 annual display fee for a Washington Wizards tag. The Mayor should deposit any application and display fees received from the Department of Motor Vehicles (DMV) for the issuance of a Washington Wizards tag into the District's General Fund.

Financial Plan Impact

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. The Mayor will design and offer for issuance a Washington Wizards tag and can absorb any costs within her existing budgeted resources. The Mayor must work with the Wizards organization to obtain the necessary permissions to use any Wizards trademarked logos or other images.

The Honorable Phil Mendelson

FIS: Bill 25-138, "Washington Wizards Motor Vehicle Identification Tags Amendment Act of 2023," Draft Committee Print as provided to the Office of Revenue Analysis on March 15, 2023

There are over 280,000 active vehicle tags registered in the District and less than five percent register their vehicles with a specialty or membership organization tag. The number of residents who are willing to pay additional fees and register their vehicles with a Washington Wizards tag is unknown. DMV will deposit any application and display fees for residents who choose a Washington Wizards tag into the District's General Fund.